

## Five Advantages of Switching to Digital Contracts

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When business is booming and the workday feels never ending, the last thing a contractor wants to worry about is keeping track of paperwork — losing hours of the day to administrative tasks that could be done with the click of a button.

The digital economy is moving faster than ever; however, according to a survey from Hearth, 48% of contractors are still using paper invoices. Digital contracts are a solution to the stress and hassle caused by an abundance of unnecessary paperwork.

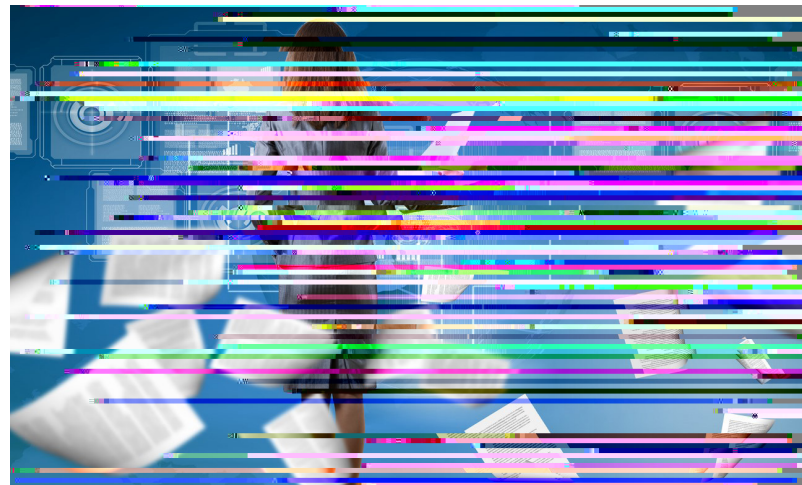
According to Freshbooks' Digital Economy Report for 2021, one

ability to stay on top of payments. Paper methods were by far the slowest option compared to digital contracts and transfers that take a fraction of the time.

Here are a few reasons why every contractor should integrate digital contracts into their business.

### CONVENIENCE

Carrying around a ton of paperwork is inconvenient. What's contracts, everything a contractor needs to get a building



send on a contract anytime.

### COLLECT DIGITAL SIGNATURES

Chasing down a signature or waiting by a fax machine is time that could be spent selling, on the job, or with family. Digital contracts allow contractors to take control of their time and schedule. And there's no risk of losing important paperwork because digital contracts can be stored and accessed from anywhere.

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## SCHEDULE PAYMENTS

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Digital contracts allow contractors to set up payment schedules for customers. Securing down payments is crucial to be able to buy materials and complete projects. Digital tools help collect payments that otherwise might take longer to collect.

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## IMPROVE CASH FLOW

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the ability to stay on top of payments and get paid faster.

management, but with digital contracts and scheduled payments, transfers can be quick and easy — as funds can

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## INCREASE FUNCTIONALITY AND REVENUE

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strategic move for the contracting industry as a way to increase

Businesses using digital tools experience a 61% increase in revenue and contractors using digital contracts will far exceed the growth of their paper counterparts.

With the digital economy expanding at such a rapid pace in recent years, the possibilities are endless. Not only are digital functionality. Digital contracts present opportunities to create better connections with customers and clients. By taking away the stress and hassle of paperwork, contractors can take advantage of modern tools to establish new lines of business — reaching customers that they may not interact with otherwise.



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### About the Author

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content for small businesses for the last seven years. Currently, Dago is the mission of powering the American craftsman.

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### About the Article

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